

Memorandum

To: Rabia Azhar, Chief Financial Officer

From: Qianxin Susan Liang, Controller *Qianxin Liang*

Date: March 20, 2025

Re: February 2025 Warrants

1) PAYROLL: A historical analysis indicates that the February 2025 payroll warrants are higher than the prior year and lower than the six, twelve, and twenty-four-month averages. This increase is primarily attributed to Broward College's participation in the State Group Insurance Plan (SGIP). The decrease is mainly due to the accrued leave payouts and job architecture salary increase from the prior years.

Month of February 2024	\$7,451,437
Month of February 2023	\$7,129,049
Six Month Average	\$7,765,683
Twelve Month Average	\$7,688,375
Twenty-Four Month Average	\$7,519,700

2) ACCOUNTS PAYABLE: A 24-month analysis indicates Accounts Payable Warrants of \$24.1 million for the current month are higher than the College's monthly historical average of \$20.5 million. The following is a list of aggregated payments over \$250,000, by vendor, for the month of February 2025.

PAYEE NAME	DESCRIPTION	AMOUNT
Florida Retirement System	Retirement Contributions	\$2,701,784
Internal Revenue Service	February 2025 Payroll Taxes	\$2,010,778
State of Florida Department of Management Services	Health Insurance Payments	\$1,776,455
Barnes & Noble College Booksellers, LLC	First Day Bookstore Purchases Payments	\$ 1,478,663
State Board of Administration	Capital Improvement Bonds Series, 2018 A Payment	\$ 1,229,558
Kibler, LLC dba Kibler Construction	Central Campus Window Replacement Payments	\$ 607,793
State Contracting & Engineering Corp.	Central Campus Classroom Renovation & Water System Replacement Payments	\$ 544,958
TSA Consulting Group, Inc.	Payroll Deduction and Retirement Contribution Payments	\$ 327,556
BENCOR, Inc.	Special Pay Payments	\$ 321,865
Encore One LLC dba Marsden South LLC	Campus-wide Cleaning Service Payments	\$ 286,190
Ellucian Company LLC	SIS Project – Software Support & Svcs. Payments	\$ 265,419
Phoenix East Aviation	Students Flight Training Payment	\$ 252,495